GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3622
ANSWERED ON:16.05.2006
PROMOTION OF CORE SECTOR
Barad Shri Jashubhai Dhanabhai

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government propose to promote the enterprises of core sector in order to increase the annual growth rate of the country;

(b) if so, the details thereof; and

(c) the names of the enterprises likely to be included?

Answer

THE MINISTER OF COMMERCE & INDUSTRY (SHRI KAMAL NATH)

(a) to (c): Under the liberalized Industrial Policy, setting up of industrial enterprises, including in the core sector, depends to a large extent on market related factors. It is also dependent upon the initiatives taken by the State Governments by way of providing infrastructural facilities and other incentives. The Central Government supplements the efforts through specific support measures and by creating an investment conducive climate. The Central Government has also put in place a liberal and transparent foreign investment regime wherein FDI up to 100% is allowed under the automatic route in most sectors/activities including many core industries.